



# Brent

## **Brent Pension Fund Sub-Committee**

**Thursday 9 July 2026 at 6.00 pm**

Conference Hall, 3rd Floor – Brent Civic Centre, Engineers Way, Wembley, HA9 0FJ

Please note this will be held as a physical meeting which all members of the Sub Committee will be required to attend in person.

**The meeting will be open for the press and public to attend or alternatively can be followed via the live webcast. The link to follow proceedings via the live webcast is available [HERE](#)**

### **Membership:**

#### **Members**

Councillors:

Burn (Chair)  
I.Ahmed  
Anderson  
Brown  
Kansagra  
HB Patel  
Ryan

#### **Substitute Members**

Councillors

Agha, Bajwa, Choudry and Thomas

Councillors

Chowdhury and Rosario

Councillors

Lorber and Unger

Councillors

Gallagher and Perrin

#### **Non Voting Co-opted Members**

Elizabeth Bankole

Brent Unison representative

**For further information contact:** Harry Ellis, Governance Officer  
Tel: 07394837462; Email: [harry.ellis@brent.gov.uk](mailto:harry.ellis@brent.gov.uk)

For electronic copies of minutes and agendas please visit:  
[Council meetings and decision making | Brent Council](#)

## **Notes for Members - Declarations of Interest:**

If a Member is aware they have a Disclosable Pecuniary Interest\* in an item of business, they must declare its existence and nature at the start of the meeting or when it becomes apparent and must leave the room without participating in discussion of the item.

If a Member is aware they have a Personal Interest\*\* in an item of business, they must declare its existence and nature at the start of the meeting or when it becomes apparent.

If the Personal Interest is also significant enough to affect your judgement of a public interest and either it affects a financial position or relates to a regulatory matter then after disclosing the interest to the meeting the Member must leave the room without participating in discussion of the item, except that they may first make representations, answer questions or give evidence relating to the matter, provided that the public are allowed to attend the meeting for those purposes.

### **\*Disclosable Pecuniary Interests:**

- (a) **Employment, etc.** - Any employment, office, trade, profession or vocation carried on for profit gain.
- (b) **Sponsorship** - Any payment or other financial benefit in respect of expenses in carrying out duties as a member, or of election; including from a trade union.
- (c) **Contracts** - Any current contract for goods, services or works, between the Councillors or their partner (or a body in which one has a beneficial interest) and the council.
- (d) **Land** - Any beneficial interest in land which is within the council's area.
- (e) **Licences** - Any licence to occupy land in the council's area for a month or longer.
- (f) **Corporate tenancies** - Any tenancy between the council and a body in which the Councillor or their partner have a beneficial interest.
- (g) **Securities** - Any beneficial interest in securities of a body which has a place of business or land in the council's area, if the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body or of any one class of its issued share capital.

### **\*\*Personal Interests:**

The business relates to or affects:

(a) Anybody of which you are a member or in a position of general control or management, and:

- To which you are appointed by the council;
- which exercises functions of a public nature;
- which is directed is to charitable purposes;
- whose principal purposes include the influence of public opinion or policy (including a political party or trade union).

(b) The interests a of a person from whom you have received gifts or hospitality of at least £50 as a member in the municipal year;

or

A decision in relation to that business might reasonably be regarded as affecting the well-being or financial position of:

- You yourself;

a member of your family or your friend or any person with whom you have a close association or any person or body who is the subject of a registrable personal interest.

# Agenda

Introductions, if appropriate.

Item	Page
<b>1 Apologies for Absence and clarification of Alternative Members</b>	
<b>2 Declarations of Interests</b>	
Members are invited to declare at this stage of the meeting, any relevant discloseable pecuniary or personal interests in any matter to be considered at this meeting.	
<b>3 Minutes of the previous meeting</b>	To Follow
To approve the minutes of the previous meeting held on Wednesday 18 February 2026 as a correct record.	
<b>4 Matters arising</b>	
To consider any matters arising from the minutes of the previous meeting.	
<b>5 Deputations (if any)</b>	
<b>6 Investment Monitoring Report - Q1 2026</b>	1 - 26
To receive the Brent Pension Fund Q1 2026 - 27 Investment Monitoring Update Report.	
<b>7 Presentation from London CIV - An introduction</b>	
To receive a presentation from the London CIV on local government pension developments.	

- 8 Draft Annual Accounts 2025/26** 27 - 94
- To receive the Draft Annual Accounts 2025/26 for review and noting by the Sub-committee.
- 9 Fit for the Future Update** 95 - 104
- This report provides and update on developments from the Government's Fit for the Future consultation with UK Local Authorities.
- 10 Brent Pension Fund - Training Strategy** 105 - 118
- This report provides an update on provision and member progress against of the LGPS online learning facility and future training strategy.
- 11 LAPFF Engagement Report** 119 - 140
- To present members with an update on engagement activity undertaken by the Local Authority Pension Fund Forum (LAPFF) on behalf of the Fund.
- 12 Minutes of Pension Board** To Follow
- To note the draft minutes of the Pension Board meeting held on Monday 23 March 2026.
- 13 Any other urgent business**
- Notice of items to be raised under this heading must be given in writing to the Deputy Director Democratic and Corporate Governance or their representative before the meeting in accordance with Standing Order 60.
- 14 Exclusion of Press and Public**
- The following item is not for publication as it relates to the category of exempt information set out below, as specified under Part 1, Schedule 12A of the Local Government Act 1972:

Agenda Item 6: Q1 2025-26 Investment Monitoring Report – Appendix Fund Manager performance ratings.

This appendix has been classified as exempt under Paragraph 3 of Part 1 Schedule 12A of the Local Government Act 1972, namely: “Information relating to the financial or business affairs of and particular person (including the authority holding that information).”

The press and public will be excluded from the remainder of the meeting as the report(s) to be considered contain the following category of exempt information as specified in Paragraph 3, Schedule 12A of the Local Government Act 1972, namely:

“Information relating to the financial or business affairs of any particular person (including the authority holding that information)”

**15 London CIV update**

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This report provides an update on recent developments regarding Brent’s Pension Fund investments held with the London CIV.

**Date of the next meeting: Wednesday 7 October 2026**